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**INDEPENDENT AUDITOR'S REPORT**

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**To the Mayor and Council of the  
Town of Nipawin**

**Opinion**

We have audited the financial statements of Town of Nipawin, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2019, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2019, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan  
June 8, 2020



Chartered Professional Accountants

## Management's Responsibility

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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Mayor

  
CFO

Municipality of **Town of Nipawin**  
**Consolidated Statement of Financial Position**  
As at December 31, 2019

Statement 1

	<b>2019</b>	<b>2018</b>
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	5,203,619	5,778,092
Taxes Receivable - Municipal (Note 3)	315,080	426,445
Other Accounts Receivable (Note 4)	2,742,917	3,960,668
Land for Resale (Note 5)	331,934	298,418
Long-Term Investments (Note 6)	25,100	25,100
Debt Charges Recoverable (Note 7)	-	-
<b>Total Financial Assets</b>	<b>8,618,650</b>	<b>10,488,723</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	509,270	1,620,542
Wages and vacation payable	231,978	292,042
Employee future benefits payable	150,000	150,000
Deferred Revenue (Note 9)	65,931	72,400
Accrued Landfill Costs (Note 10)	995,619	347,694
Liability for Contaminated Sites (Note 11)	-	-
Utility Deposits	177,758	173,675
Long-Term Debt (Note 12)	2,259,482	3,499,603
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>4,390,038</b>	<b>6,155,956</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>4,228,612</b>	<b>4,332,767</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	42,835,461	38,277,455
Prepayments and Deferred Charges	190,857	188,848
Stock and Supplies	206,166	213,608
<b>Total Non-Financial Assets</b>	<b>43,232,484</b>	<b>38,679,911</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>47,461,096</b>	<b>43,012,678</b>

Municipality of Town of Nipawin  
 Consolidated Statement of Operations  
 As at December 31, 2019

Statement 2

	2019 Budget	2019	2018
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	5,916,367	5,994,651	5,797,388
Fees and Charges (Schedule 4, 5)	3,795,169	3,376,795	3,420,280
Conditional Grants (Schedule 4, 5)	68,851	100,046	69,849
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	60,000	(107,203)	(329,969)
Land Sales - Gain (Schedule 4, 5)	10,000	16,755	46,404
Investment Income and Commissions (Schedule 4, 5)	85,000	177,193	185,347
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	64,513	26,348
<b>Total Revenues</b>	<b>9,935,387</b>	<b>9,622,750</b>	<b>9,215,647</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	1,009,786	1,027,482	1,012,073
Protective Services (Schedule 3)	911,652	1,111,418	1,056,289
Transportation Services (Schedule 3)	1,132,727	1,912,017	1,899,592
Environmental and Public Health Services (Schedule 3)	1,242,547	1,149,854	1,298,086
Planning and Development Services (Schedule 3)	383,605	285,415	274,804
Recreation and Cultural Services (Schedule 3)	2,129,097	2,377,715	2,322,880
Utility Services (Schedule 3)	1,269,091	1,539,656	1,389,210
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>8,078,505</b>	<b>9,403,557</b>	<b>9,252,934</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>1,856,882</b>	<b>219,193</b>	<b>(37,287)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	6,138,655	4,303,532	5,285,483
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>7,995,537</b>	<b>4,522,725</b>	<b>5,248,196</b>
Accumulated Surplus (Deficit), Beginning of Year	43,012,679	43,012,679	37,764,483
Prior Period Adjustment (Note 23)		(74,308)	-
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>51,008,216</b>	<b>47,461,096</b>	<b>43,012,679</b>

Municipality of Town of Nipawin  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2019

Statement 3

	2019 Budget	2019	2018
<b>Surplus (Deficit)</b>	<b>7,995,537</b>	<b>4,522,725</b>	<b>5,248,196</b>
(Acquisition) of tangible capital assets	(9,978,258)	(6,048,932)	(9,120,061)
Amortization of tangible capital assets	-	1,731,992	1,713,153
Proceeds on disposal of tangible capital assets	-	10,000	1,732,050
Loss (gain) on the disposal of tangible capital assets	-	563	329,969
Net change in BARWA capital assets	-	(251,676)	(1,597,057)
Prior Period Adjustment (Note 23)	-	(74,308)	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(9,978,258)</b>	<b>(4,632,361)</b>	<b>(6,941,946)</b>
Use(acquisition) of supplies inventory	-	(2,009)	9,249
Use(acquisition) of prepaid expense	-	7,490	(21,270)
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>5,481</b>	<b>(12,021)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(1,982,721)</b>	<b>(104,155)</b>	<b>(1,705,771)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>4,332,767</b>	<b>4,332,767</b>	<b>6,038,538</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>2,350,046</b>	<b>4,228,612</b>	<b>4,332,767</b>

Municipality of Town of Ninawin  
 Consolidated Statement of Cash Flow  
 As at December 31, 2019

Statement 4

	2019	2018
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	4,522,725	5,248,196
Amortization	1,731,992	1,713,153
Loss (gain) on disposal of tangible capital assets	563	329,969
	<u>6,255,280</u>	<u>7,291,318</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	111,365	(70,489)
Other Receivables	1,217,751	(1,643,765)
Land for Resale	(33,516)	17,862
Accounts and accrued liabilities payable	(1,111,272)	1,038,219
Wages and vacation payable	(60,064)	64,892
Employee future benefits payable	-	-
Deferred Revenue	(6,469)	2,235
Utility deposits	4,083	7,647
Stock and supplies for use	7,490	9,249
Prepayments and Deferred Charges	(2,009)	(21,270)
Accrued landfill costs	647,925	347,694
<b>Cash provided by operating transactions</b>	<b>7,030,564</b>	<b>7,043,592</b>
<b>Capital:</b>		
Acquisition of capital assets	(6,048,932)	(9,120,061)
Proceeds from the disposal of capital assets	10,000	1,732,050
Net change in BARWA capital assets	(251,676)	(1,597,057)
Prior Period Adjustment (Note 23)	(74,308)	-
<b>Cash applied to capital transactions</b>	<b>(6,364,916)</b>	<b>(8,985,068)</b>
<b>Investing:</b>		
Long-term investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Long-term debt issued	-	-
Long-term debt repaid	(1,240,121)	(1,277,553)
<b>Cash provided by (applied to) financing transactions</b>	<b>(1,240,121)</b>	<b>(1,277,553)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(574,473)</b>	<b>(3,219,029)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>5,778,092</b>	<b>8,997,121</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>5,203,619</b>	<b>5,778,092</b>

## 1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Nipawin Business Improvement District Inc.  
Nipawin Evergreen Centre Corp.  
101261861 Saskatchewan Ltd. (operating as Twin Lakes Wellness Centre)  
Boreal Area Regional Waste Authority "BARWA" (*proportionate consolidation*)

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.



1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 to 72 Yrs
Buildings	25 to 50 Yrs
<i>Vehicles &amp; Equipment</i>	
Vehicles	10 Yrs
Machinery and Equipment	3 to 25 Yrs
<i>Infrastructure Assets</i>	
<b>Infrastructure Assets</b>	
Water & Sewer	40 to 60 Yrs
Road Network Assets	20 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
- The Town of Nipawin is a member of a government partnership, Boreal Area Regional Waste Authority "BARWA" which maintains a solid waste landfill site. The annual provision is reported as an expense and the accumulated provision on the Consolidated Statement of Financial Position. Recommended disclosure provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met.
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 11, 2019.

**New Accounting Standards:**

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

**Future Accounting Standards:**

**Effective On or After April 1, 2021:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn. The Municipality has elected to early adopt PS 3280 and the modified retroactive application as prescribed in PS 3280.69-71 has been applied. Please see notes 10 & 23 for recommended disclosure.

**Effective On or After April 1, 2022:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Nipawin  
Notes to the Consolidated Financial Statements  
As at December 31, 2019

2. Cash and Temporary Investments

	2019	2018
Cash	5,203,619	5,778,092

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2019	2018
Municipal - Current	271,560	433,654
- Arrears	90,871	40,142
	362,431	473,796
- Less Allowance for Uncollectible	(47,351)	(47,351)
Total municipal taxes receivable	315,080	426,445
School - Current	42,353	101,518
- Arrears	23,883	19,553
Total school taxes receivable	66,236	121,071
Total taxes and grants in lieu receivable	381,316	547,516
Deduct taxes receivable to be collected on behalf of other organizations	(66,236)	(121,071)
<b>Total Taxes Receivable - Municipal</b>	<b>315,080</b>	<b>426,445</b>

Municipality of Town of Nipawin  
Notes to the Consolidated Financial Statements  
As at December 31, 2019

4. Other Accounts Receivable

	2019	2018
Federal Government	1,009,889	1,655,927
Provincial Government	1,105,033	1,825,033
Local Government	264,133	124,162
Utility	183,041	176,510
Trade	189,184	187,399
<b>Total Other Accounts Receivable</b>	<b>2,751,280</b>	<b>3,969,031</b>
Less: Allowance for Uncollectible	(8,363)	(8,363)
<b>Net Other Accounts Receivable</b>	<b>2,742,917</b>	<b>3,960,668</b>

5. Land for Resale

	2019	2018
Tax Title Property	151,214	138,904
Allowance for market value adjustment	(43,479)	(43,479)
Net Tax Title Property	107,735	95,425
Other Land	229,584	208,378
Allowance for market value adjustment	(5,385)	(5,385)
Net Other Land	224,199	202,993
<b>Total Land for Resale</b>	<b>331,934</b>	<b>298,418</b>

6. Long-Term Investments

	2019	2018
Torch River Rail Inc.	25,000	25,000
Co-op Equity	100	100
<b>Total Long-Term Investments</b>	<b>25,100</b>	<b>25,100</b>

Long term investments are recorded at cost as there is no quoted market value.

7. Debt Charges Recoverable

The municipality has no debt charges recoverable.

Municipality of Town of Nipawin  
Notes to the Consolidated Financial Statements  
As at December 31, 2019

**8. Bank Indebtedness**

As at December 31, 2019, the Municipality has not utilized any lines of credit or authorized overdrafts.

**9. Deferred Revenue**

	<u>2019</u>	<u>2018</u>
Curling fees	11,619	11,619
Rental deposits	2,695	520
Taxpayer deposits	42,215	41,548
Grant revenue	-	2,400
Other	9,402	16,313
<b>Total Deferred Revenue</b>	<b><u>65,931</u></b>	<b><u>72,400</u></b>

**10. Accrued Landfill Costs**

	<u>2019</u>	<u>2018</u>
Environmental Liabilities	<b><u>995,619</u></b>	<b><u>347,694</u></b>

Under Provincial legislation, the Municipality has a liability for closure and post-closure care costs for the landfill site operated by BARWA. The Authority estimates that the landfill will continue to be used until close in approximately 2090. The present operating plan anticipates the eventual opening and closing of eight cells within the landfill site in addition to previously closed cells. As at December 31, 2019 two cells were in operation. One cell was approximately 90% full, with an estimated useful life of one remaining year. The second cell was approximately 10% full with an estimated useful life of nine remaining years.

Costs for closure and post-closure care of each cell are based on managements best estimates and post-closure care is expected to cover a period of 25 years. The present value of these costs has been calculated using a discount rate equivalent to the Authority's average long-term borrowing rate of 4.0% and inflation rate of 2.0%. This total present value of \$1,392,382, of which the Municipality's share is \$995,619 has been accrued in the Statement of Financial Position.

Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, monitoring ground and surface water, treatment and monitoring of leachates, ongoing environmental monitoring site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to future events using the best information available to management. Actual results may vary significantly from these estimates and any variances will be recognized prospectively as a change in estimate when applicable.

**11. Liability for Contaminated Sites**

The municipality has not identified any contaminated sites under their control and as such, no amount has been recorded as a liability for contaminated sites.

12. Long-Term Debt

a) The debt limit of the municipality is \$8,970,295. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable in annual installments to the debenture holders and bears interest at 4.85% maturing in 2020.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total
2020	87,000	4,220	91,220
Balance	87,000	4,220	91,220

Bank loans terms are as follows:

	2019	2018
Diamond North Credit Union loan bearing interest at 2.75% per annum, repayable in blended annual payments of \$239,061. The purpose of the loan is for the construction of a swimming pool. The loan matures on September 30, 2023 and is secured by a general assignment of property taxes receivable.	620,163	1,100,223
Bank of Montreal loan bearing interest at 3.82% per annum, repayable in blended annual payments of \$202,833. The purpose of the loan is for a water project. The loan matures on December 31, 2020 and is secured by a general assignment of property taxes receivable.	191,519	379,724
Diamond North Credit Union loan bearing interest at 2.75% per annum, repayable in blended annual payments of \$69,976. The purpose of the loan is for subdivision costs. The loan matures on March 31, 2025 and is secured by a general assignment of property taxes receivable.	380,564	438,482
Bank of Montreal loan bearing interest at 4.63% per annum, repayable in blended annual payments of \$97,885. The purpose of the loan is for arena upgrades. The loan matures on July 25, 2020 and is secured by a general assignment of property taxes receivable.	55,255	146,298
Diamond North Credit Union loan bearing interest at 2.75% per annum, repayable in blended annual payments of \$36,979. The purpose of the loan is for the purchase of a fire truck. The loan matures on March 31, 2025 and is secured by a general assignment of property taxes receivable.	201,111	231,718
Proportionate share of BARWA long-term debt*	723,870	1,033,157
	<u>2,172,482</u>	<u>3,329,603</u>

Future principal repayments are estimated as follows\*:

Year	Principal	Interest	Current Year Total
2020	852,977	41,300	894,277
2021	569,104	27,800	596,904
2022	449,178	19,100	468,278
2023	98,672	7,600	106,272
Thereafter	202,551	8,000	210,551
Balance	2,172,482	103,800	2,276,282

\* Only the principal portions of repayment have been included for the BARWA financing.

13. Lease Obligations

There are no outstanding lease obligations.

**Municipality of Town of Nipawin**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2019**

**14. Other Non-financial Assets**

The municipality does not have any other non-financial assets.

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$224,052 (2018 - \$197,306). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality does not administer any trust funds.

**19. Related Parties**

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

During the year, the Municipality paid to BARWA a \$106,640 surplus from the landfill reserve corresponding to the sale of certain landfill assets which took place in 2018.

The municipality provides certain services to BARWA in regards to the operations of the waste disposal site. The municipality received \$249,502 in compensation for these services provided during the 2019 fiscal year (2018 - \$238,592).

BARWA provides the municipality with the use of a waste disposal site. The municipality paid BARWA \$535,881 in compensation for these services during the 2019 fiscal year (2018 - \$454,865).

**20. Contingent  
Assets**

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The municipality has no significant contractual rights.

**22. Contractual Obligations and Commitments**

The municipality has entered into a commitment to fund a new water treatment plant for an expected amount of \$20,800,000 (costs incurred to December 31, 2019 - \$18,334,659). The municipality has received confirmation from the Governments of Canada and Saskatchewan that they will each contribute up to \$6.8 million toward the water treatment plant through the Provincial-Territorial Infrastructure Component National Regional Projects program.



**Municipality of                      Town of Nipawin**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2019**

**23. Prior Period Adjustment**

The municipality has elected to early adopt PS 3280 Asset Retirement Obligations. In accordance with the modified retroactive application prescribed by PS 3280.69-71 the liability for the existing asset retirement obligation, adjusted for accumulated accretion to date, the asset retirement cost capitalized and the accumulated amortization of that capital cost have recognized in the financial statements with a corresponding adjustment to the opening balance of the accumulated surplus.

The cumulative effect of the adjustments is as follows:

	<b>Opening</b>	<b>Revised</b>	<b>Adjustment</b>
Accrued landfill liability	347,694	939,263	(591,569)
Capitalized cost	326,667	886,097	559,430
Accumulated amortization	2,136	44,305	(42,169)
<b>Total</b>			<b>(74,308)</b>

Municipality of Town of Nipawin  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2019

Schedule 1

	2019 Budget	2019	2018
<b>TAXES</b>			
General municipal tax levy	4,643,694	4,649,459	4,506,556
Abatements and adjustments	-	-	-
Discount on current year taxes	(57,513)	(57,206)	(65,549)
<b>Net Municipal Taxes</b>	<b>4,586,181</b>	<b>4,592,253</b>	<b>4,441,007</b>
Penalties on tax arrears	72,000	78,275	73,696
Special tax levy	-	-	21,379
<b>Total Taxes</b>	<b>4,658,181</b>	<b>4,670,528</b>	<b>4,536,082</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	900,000	900,000	874,558
<b>Total Unconditional Grants</b>	<b>900,000</b>	<b>900,000</b>	<b>874,558</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	30,753	27,703	30,753
Provincial			
S.P.C. Electrical	224,000	248,740	250,807
SaskEnergy Gas	65,000	105,250	66,755
SaskTel	8,727	11,079	8,727
<b>Other - Liquor board, Property Management etc.</b>	<b>29,706</b>	<b>31,351</b>	<b>29,706</b>
<b>Total Grants in Lieu of Taxes</b>	<b>358,186</b>	<b>424,123</b>	<b>386,748</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>5,916,367</b>	<b>5,994,651</b>	<b>5,797,388</b>

Municipality of Town of Nipawin  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2019

Schedule 2 - 1

	2019 Budget	2019	2018
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	50	12	110
- General Office Services	8,475	16,594	14,189
- Licenses and Permits	66,075	61,335	68,604
Total Fees and Charges	74,600	77,941	82,903
- Tangible capital asset sales - gain (loss)	-	(563)	(329,969)
- Land sales - gain	10,000	16,755	46,404
- Investment income and commissions	85,000	177,193	185,347
Total Other Segmented Revenue	169,600	271,326	(15,315)
<b>Total Operating</b>	<b>169,600</b>	<b>271,326</b>	<b>(15,315)</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	266,989	530,913	266,989
<b>Total Capital</b>	<b>266,989</b>	<b>530,913</b>	<b>266,989</b>
<b>Total General Government Services</b>	<b>436,589</b>	<b>802,239</b>	<b>251,674</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Policing & Fire Fees	304,999	311,177	313,962
- Criminal Record Checks	3,700	4,340	4,160
Total Fees and Charges	308,699	315,517	318,122
Conditional Grants			
- Donation allocated to fire rescue truck	-	30,000	-
Total Conditional Grants	-	30,000	-
<b>Total Operating</b>	<b>308,699</b>	<b>345,517</b>	<b>318,122</b>
<b>Total Protective Services</b>	<b>308,699</b>	<b>345,517</b>	<b>318,122</b>

Municipality of Town of Nipawin  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2019

Schedule 2 - 2

	2019 Budget	2019	2018
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	103,579	131,206	105,218
Total Fees and Charges	103,579	131,206	105,218
Conditional Grants			
- Other - Public Works	13,173	13,173	13,173
Total Conditional Grants	13,173	13,173	13,173
<b>Total Operating</b>	<b>116,752</b>	<b>144,379</b>	<b>118,391</b>
<b>Total Transportation Services</b>	<b>116,752</b>	<b>144,379</b>	<b>118,391</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	297,031	210,525	180,289
- Rentals	30,600	21,999	28,800
- Cemetery Fees	19,930	27,200	18,000
- Transit Bus Fares	42,492	38,428	47,287
Total Fees and Charges	390,053	298,152	274,376
- Tangible capital asset sales - gain (loss)	-	(106,640)	-
Total Other Segmented Revenue	390,053	191,512	274,376
Conditional Grants			
- Local government	1,000	1,000	2,941
- Provincial - Transit for the Disabled	8,408	7,822	8,408
Total Conditional Grants	9,408	8,822	11,349
<b>Total Operating</b>	<b>399,461</b>	<b>200,334</b>	<b>285,725</b>
<b>Capital</b>			
Conditional Grants			
- Donation allocated for heliport pad		70,495	-
- Capital donations - transit for the disabled		-	25,724
<b>Total Capital</b>	<b>-</b>	<b>70,495</b>	<b>25,724</b>
<b>Total Environmental and Public Health Services</b>	<b>399,461</b>	<b>270,829</b>	<b>311,449</b>

Municipality of Town of Nipawin  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2019

Schedule 2 - 3

	2019 Budget	2019	2018
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Nipawin BID, Advertising Partnerships)	2,015	3,012	45,313
<b>Total Fees and Charges</b>	<b>2,015</b>	<b>3,012</b>	<b>45,313</b>
<b>Total Operating</b>	<b>2,015</b>	<b>3,012</b>	<b>45,313</b>
<b>Total Planning and Development Services</b>	<b>2,015</b>	<b>3,012</b>	<b>45,313</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Recreation Fees	695,123	382,180	413,075
<b>Total Fees and Charges</b>	<b>695,123</b>	<b>382,180</b>	<b>413,075</b>
- Nipawin Evergreen Centre	60,000	62,239	24,229
- Other revenues	-	2,274	2,119
<b>Total Other Segmented Revenue</b>	<b>755,123</b>	<b>446,693</b>	<b>439,423</b>
Conditional Grants			
- Student Employment	1,316	3,097	1,316
- Other - Saskatchewan Lotteries	44,954	44,954	44,011
<b>Total Conditional Grants</b>	<b>46,270</b>	<b>48,051</b>	<b>45,327</b>
<b>Total Operating</b>	<b>801,393</b>	<b>494,744</b>	<b>484,750</b>
<b>Capital</b>			
Conditional Grants			
- Provincial grants	5,000	5,807	5,000
- Other - Donations - Parks, Swimming Pool	-	329,560	11,295
<b>Total Capital</b>	<b>5,000</b>	<b>335,367</b>	<b>16,295</b>
<b>Total Recreation and Cultural Services</b>	<b>806,393</b>	<b>830,111</b>	<b>501,045</b>

Municipality of Town of Nipawin  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2019

Schedule 2 - 4

	<u>2019 Budget</u>	<u>2019</u>	<u>2018</u>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water & sewer	1,543,000	1,511,851	1,528,715
- Other utility charges	678,100	656,936	652,558
<b>Total Fees and Charges</b>	<b>2,221,100</b>	<b>2,168,787</b>	<b>2,181,273</b>
<b>Total Operating</b>	<b>2,221,100</b>	<b>2,168,787</b>	<b>2,181,273</b>
<b>Capital</b>			
Conditional Grants			
- Municipal Economic Enhancement Plan	5,866,666	3,366,757	4,976,475
<b>Total Capital</b>	<b>5,866,666</b>	<b>3,366,757</b>	<b>4,976,475</b>
<b>Total Utility Services</b>	<b>8,087,766</b>	<b>5,535,544</b>	<b>7,157,748</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>10,157,675</b>	<b>7,931,631</b>	<b>8,703,742</b>

**SUMMARY**

Total Other Segmented Revenue	3,950,169	3,528,053	3,348,410
Total Conditional Grants	68,851	100,046	69,849
Total Capital Grants and Contributions	6,138,655	4,303,532	5,285,483
<b>TOTAL REVENUE BY FUNCTION</b>	<b>10,157,675</b>	<b>7,931,631</b>	<b>8,703,742</b>

Municipality of Town of Ninawin  
 Total Expenses by Function  
 As at December 31, 2019

Schedule 3 - I

	2019 Budget	2019	2018
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	137,763	145,799	153,961
Wages and benefits	422,716	395,130	349,538
Professional/Contractual services	228,463	233,875	233,247
Utilities	18,150	27,919	34,872
Maintenance, materials and supplies	121,393	120,438	133,917
Grants and contributions - operating	81,301	68,801	80,301
- capital	-	-	-
Amortization	-	35,520	26,237
Allowance for uncollectible	-	-	-
<b>Total General Government Services</b>	<b>1,009,786</b>	<b>1,027,482</b>	<b>1,012,073</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	339,572	362,971	397,473
Utilities	-	3,818	417
Maintenance, material and supplies	-	10,221	1,189

**Fire protection**

Wages and benefits	343,454	381,874	314,147
Professional/Contractual services	95,708	57,518	41,215
Utilities	22,079	12,376	15,425
Maintenance, material and supplies	104,444	144,130	136,522
Amortization	-	132,138	142,710
Interest	6,395	6,372	7,191

<b>Total Protective Services</b>	<b>911,652</b>	<b>1,111,418</b>	<b>1,056,289</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	642,614	505,148	527,079
Professional/Contractual Services	130,784	107,396	25,868
Utilities	133,785	128,700	126,244
Maintenance, materials, and supplies	212,443	226,210	294,361
Gravel	1,000	9,836	14,436
Amortization	-	922,669	890,040
Interest	12,101	12,058	21,564

<b>Total Transportation Services</b>	<b>1,132,727</b>	<b>1,912,017</b>	<b>1,899,592</b>
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Municipality of Town of Nipawin  
 Total Expenses by Function  
 As at December 31, 2019

Schedule 3 - 2

	2019 Budget	2019	2018
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	285,555	269,840	261,024
Professional/Contractual services	913,622	662,496	903,586
Utilities	14,830	2,343	4,976
Maintenance, materials and supplies	28,540	40,094	55,724
Amortization	-	160,825	62,149
Other - Animal Control	-	14,256	10,627
<b>Total Environmental and Public Health Services</b>	<b>1,242,547</b>	<b>1,149,854</b>	<b>1,298,086</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	187,424	186,052	134,331
Professional/Contractual Services	164,420	60,626	81,178
Utilities	17,390	11,309	6,362
Maintenance, materials and supplies	14,371	9,821	36,805
Amortization	-	17,607	16,128
<b>Planning and Development Services</b>	<b>383,605</b>	<b>285,415</b>	<b>274,804</b>
Restructuring (Specify, if any)			
<b>Total Planning and Development Services</b>	<b>383,605</b>	<b>285,415</b>	<b>274,804</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	1,104,690	1,111,178	1,096,207
Professional/Contractual services	409,452	177,293	177,256
Utilities	269,948	282,193	266,177
Maintenance, materials and supplies	237,412	262,466	250,569
Grants and contributions - operating	63,954	49,487	38,411
Amortization	-	300,393	285,336
Interest	43,641	37,096	46,579
Other - Library		157,609	162,345
<b>Total Recreation and Cultural Services</b>	<b>2,129,097</b>	<b>2,377,715</b>	<b>2,322,880</b>



Municipality of Town of Nipawin

Total Expenses by Function

As at December 31, 2019

Schedule 3 - 3

	2019 Budget	2019	2018
<b>UTILITY SERVICES</b>			
Wages and benefits	690,928	710,988	617,019
Professional/Contractual services	378,900	217,115	216,404
Utilities	95,600	106,878	101,609
Maintenance, materials and supplies	103,663	206,645	122,864
Amortization	-	283,402	309,802
Interest	-	14,628	21,512
<b>Total Utility Services</b>	<b>1,269,091</b>	<b>1,539,656</b>	<b>1,389,210</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>8,078,505</b>	<b>9,403,557</b>	<b>9,252,934</b>

Municipality of Town of Nipawin  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	77,941	315,517	131,206	298,152	3,012	382,180	2,168,787	3,376,795
Tangible Capital Asset Sales - Gain	(563)	-	-	(106,640)	-	-	-	(107,203)
Land Sales - Gain	16,755	-	-	-	-	-	-	16,755
Investment Income and Commissions	177,193	-	-	-	-	64,513	-	177,193
Other Revenues	-	-	-	-	-	48,051	-	64,513
Grants - Conditional	-	30,000	13,173	8,822	-	-	-	100,046
- Capital	530,913	-	-	70,495	-	335,367	3,366,757	4,303,532
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>802,239</b>	<b>345,517</b>	<b>144,379</b>	<b>270,829</b>	<b>3,012</b>	<b>830,111</b>	<b>5,535,544</b>	<b>7,931,631</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	540,929	381,874	505,148	269,840	186,052	1,111,178	710,988	3,706,009
Professional/ Contractual Services	233,875	420,489	107,396	662,496	60,626	177,293	217,115	1,879,290
Utilities	27,919	16,194	128,700	2,343	11,309	282,193	106,878	575,536
Maintenance Materials and Supplies	120,438	154,351	236,046	40,094	9,821	262,466	206,645	1,029,861
Grants and Contributions	68,801	-	-	-	-	49,487	-	118,288
Amortization	35,520	132,138	922,669	160,825	17,607	300,393	283,402	1,852,554
Interest	-	6,372	12,058	-	-	37,096	14,628	70,154
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	14,256	-	157,609	-	171,865
<b>Total Expenses</b>	<b>1,027,482</b>	<b>1,111,418</b>	<b>1,912,017</b>	<b>1,149,854</b>	<b>285,415</b>	<b>2,377,715</b>	<b>1,539,656</b>	<b>9,403,557</b>
<b>Surplus (Deficit) by Function</b>	<b>(225,243)</b>	<b>(765,901)</b>	<b>(1,767,638)</b>	<b>(879,025)</b>	<b>(282,403)</b>	<b>(1,547,604)</b>	<b>3,995,888</b>	<b>(1,471,926)</b>
Taxes and other unconditional revenue (Schedule 1)								5,994,651
<b>Net Surplus (Deficit)</b>								<b>4,522,725</b>

Municipality of Town of Nipawin  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	82,903	318,122	105,218	274,376	45,313	413,075	2,181,273	3,420,280
Tangible Capital Asset Sales - Gain	(329,969)	-	-	-	-	-	-	(329,969)
Land Sales - Gain	46,404	-	-	-	-	-	-	46,404
Investment Income and Commissions	185,347	-	-	-	-	26,348	-	185,347
Other Revenues	-	-	-	-	-	45,327	-	26,348
Grants - Conditional	-	-	13,173	11,349	-	-	-	69,849
- Capital	266,989	-	-	25,724	-	16,295	4,976,475	5,285,483
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>251,674</b>	<b>318,122</b>	<b>118,391</b>	<b>311,449</b>	<b>45,313</b>	<b>501,045</b>	<b>7,157,748</b>	<b>8,703,742</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	503,499	314,147	527,079	261,024	134,331	1,096,207	617,019	3,453,306
Professional/ Contractual Services	233,247	438,688	25,868	903,586	81,178	177,256	216,404	2,076,227
Utilities	34,872	15,842	126,244	4,976	6,362	266,177	101,609	556,082
Maintenance Materials and Supplies	133,917	137,711	308,797	55,724	36,805	250,569	122,864	1,046,387
Grants and Contributions	80,301	-	-	-	-	38,411	-	118,712
Amortization	26,237	142,710	890,040	62,149	16,128	285,336	309,802	1,732,402
Interest	-	7,191	21,564	-	-	46,579	21,512	96,846
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	10,627	-	162,345	-	172,972
<b>Total Expenses</b>	<b>1,012,073</b>	<b>1,056,289</b>	<b>1,899,592</b>	<b>1,298,086</b>	<b>274,804</b>	<b>2,322,880</b>	<b>1,389,210</b>	<b>9,252,934</b>
<b>Surplus (Deficit) by Function</b>	<b>(760,399)</b>	<b>(738,167)</b>	<b>(1,781,201)</b>	<b>(986,637)</b>	<b>(229,491)</b>	<b>(1,821,835)</b>	<b>5,768,538</b>	<b>(549,192)</b>
Taxes and other unconditional revenue (Schedule 1)								5,797,388
<b>Net Surplus (Deficit)</b>								<b>5,248,196</b>

Municipality of  
**Town of Ninawin**  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2019

Schedule 6

	2019						2018	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total
<b>Assets</b>								
Asset cost								
Opening Asset costs	1,575,252	1,150,882	16,068,659	1,920,993	4,611,156	29,875,715	13,414,954	61,694,665
Additions during the year			762,481	71,574	295,172		4,919,705	9,120,061
Disposals and write-downs during the year				(79,270)				(2,197,115)
Transfers (from) assets under construction								
Closing Asset Costs	1,575,252	1,150,882	16,831,140	1,913,297	4,906,328	29,875,715	18,334,659	68,617,611
<b>Amortization</b>								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	-	614,741	6,977,586	1,106,162	2,910,251	20,328,472	-	30,359,155
Add: Amortization taken	-	70,090	341,715	104,188	234,852	981,147		1,731,992
Less: Accumulated amortization on disposals				(68,660)				(68,660)
Transfer of Capital Assets related to restructuring (Schedule 11)								
Closing Accumulated	-	684,831	7,319,301	1,141,690	3,145,103	21,309,619	-	33,600,544
BARWA Capital Assets								1,848,732
Net Book Value	1,575,252	466,051	9,511,839	771,607	1,761,225	8,566,096	18,334,659	42,835,461

Municipality of  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2019

Town of Nipawin

Schedule 7

2019

2018

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Assets</b>								
Asset cost								
Opening Asset costs	829,073	2,118,538	24,683,204	950,165	263,445	12,698,154	27,075,032	68,617,611
Additions during the year		23,881	189,595		115,692	800,059	4,919,705	6,048,932
Disposals and write-downs during the year				(79,270)				(79,270)
<b>Closing Asset Costs</b>	<b>829,073</b>	<b>2,142,419</b>	<b>24,872,799</b>	<b>870,895</b>	<b>379,137</b>	<b>13,498,213</b>	<b>31,994,737</b>	<b>68,617,611</b>
<b>Amortization</b>								
Accumulated								
Opening Accumulated Amortization Costs	440,977	1,160,649	18,242,341	261,785	60,195	5,345,890	6,425,375	30,359,155
Add: Amortization taken	35,520	132,138	922,669	40,262	17,608	300,393	283,402	1,731,992
Less: Accumulated amortization on disposals				(68,660)				(68,660)
<b>Closing Accumulated Amortization Costs</b>	<b>476,497</b>	<b>1,292,787</b>	<b>19,165,010</b>	<b>233,387</b>	<b>77,803</b>	<b>5,646,283</b>	<b>6,708,777</b>	<b>31,937,212</b>
BARWA Capital Assets								
<b>Net Book Value</b>	<b>352,576</b>	<b>849,632</b>	<b>5,707,789</b>	<b>637,508</b>	<b>301,334</b>	<b>7,851,930</b>	<b>25,285,960</b>	<b>38,277,455</b>

	2018	Changes	2019
<b>UNAPPROPRIATED SURPLUS</b>	<b>1,415,357</b>	<b>(493,513)</b>	<b>921,844</b>

**APPROPRIATED RESERVES**

**General Government Services**

Capital trust	485,322	120,816	606,138
Machinery and equipment	393,281	72,575	465,856
Office	69,227	-	69,227
Internal borrowing	(65,658)	32,829	(32,829)
Stabilization fund	1,030,791	(359,154)	671,637
Subsidized spay and neuter program	14,102	(3,814)	10,288
	<b>1,927,065</b>	<b>(136,748)</b>	<b>1,790,317</b>

**Protective Services**

Criminal record check fee - RCMP	1,000	-	1,000
First responders scholarship	5,533	500	6,033
Fire operating	10,000	-	10,000
Fire rescue truck	-	40,000	40,000
Fire department	53,028	5,000	58,028
	<b>69,561</b>	<b>45,500</b>	<b>115,061</b>

**Transportation Services**

Airport	22,940	100	23,040
Dam crossing	21,989	-	21,989
Industrial subdivision	6	-	6
Pavement reserve	108,931	-	108,931
Profit on land sales	567,288	16,755	584,043
Public parking	25,019	(15,000)	10,019
Public reserve	6,848	-	6,848
Regional park access	6,340	-	6,340
Town shop	25,000	-	25,000
	<b>784,361</b>	<b>1,855</b>	<b>786,216</b>

**Environmental and Public Health Services**

Cemetery operations	50,674	1,496	52,170
Contaminated soil	46,387	-	46,387
Long term care home	-	55,218	55,218
Landfill	48,636	-	48,636
North East SPCA capital	5,000	5,000	10,000
Doctor duplex	-	9,000	9,000
Helipad pad	-	70,495	70,495
Landfill project	106,640	(106,640)	-
Landfill decommissioning	77,118	25,706	102,824
	<b>334,455</b>	<b>60,275</b>	<b>394,730</b>

(continues)

Municipality of **Town of Nipawin**  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2019

Schedule 8

	2018	Changes	2019
<b>Planning and Development Services</b>			
Dedicated land	17,048	-	17,048
Downtown revitalization	605	-	605
Handivan	-	-	-
Economic development	-	-	-
Entrance sign	45,873	(22,000)	23,873
Strategic planning	17,700	-	17,700
Urban development	3,075	-	3,075
	<b>84,301</b>	<b>(22,000)</b>	<b>62,301</b>
<b>Recreation and Culture</b>			
Arena	20,975	-	20,975
Central Park	10,495	-	10,495
Central Park - development	14,418	-	14,418
Evergreen - capital	61,501	10,000	71,501
Library	4,982	-	4,982
Library - H. Lutz Estate	104,830	(7,689)	97,141
Murals	11,764	-	11,764
Recreation	51,762	(3,922)	47,840
Swimming pool	43,060	20,598	63,658
Swimming pool building	28,415	(28,415)	-
	<b>352,202</b>	<b>(9,428)</b>	<b>342,774</b>
<b>Utility Services</b>			
Future LIP	22,821	-	22,821
Future capital	3,244,703	(795,650)	2,449,053
	<b>3,267,524</b>	<b>(795,650)</b>	<b>2,471,874</b>
<b>Total Appropriated</b>	<b>6,819,469</b>	<b>(856,196)</b>	<b>5,963,273</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	38,277,455	4,558,006	42,835,461
Less: Related debt	(3,499,603)	1,240,121	(2,259,482)
<b>Net Investment in Tangible Capital Assets</b>	<b>34,777,852</b>	<b>5,798,127</b>	<b>40,575,979</b>
<b>Total Accumulated Surplus</b>	<b>43,012,678</b>	<b>4,448,418</b>	<b>47,461,096</b>

Municipality of Town of Nipawin  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2019

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	295,295	176,198,430	12,302,640	9,958,160	41,809,336		240,563,861
Regional Park Assessment							
Total Assessment							240,563,861
Mill Rate Factor(s)	0.7600	0.8700	0.8700	0.8700	3.1900		
Total Base/Minimum Tax (generated for each property class)	3,210	2,111,859	24,396	115,560	432,932		2,687,957
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	4,646	3,094,398	92,897	171,007	1,286,511		4,649,459

MILL RATES:	MILLS
Average Municipal*	19.33
Average School*	4.49
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.40

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).



