



FOR IMMEDIATE RELEASE

2019 TOWN OF NIPAWIN MUNICIPAL PROPERTY TAX RATES

Nipawin, Saskatchewan – May 28, 2019

The Town of Nipawin wishes to inform the community that the 2019 municipal property tax rates were approved at the May 27, 2019 Council meeting. The tax increase of 2.4% was applied to the base tax and mill rate. As well, in 2019 commercial properties in the Town of Nipawin saw on average a drop in assessed value of 27% due to an Assessment Appeals Board decision in 2017. In order to keep the same percentage of tax revenue being generated from each tax class, the mill rate factors were adjusted.

The base tax on vacant agricultural properties was also increased from 25% of an improved agricultural property to 50% of an improved agricultural property.

The 2019 municipal tax rates are as follows:

Mill Rate

The municipal mill rate is set at 6.40 mills.

Base Tax

<i>Property Class</i>	<i>Vacant</i>	<i>Improved</i>
<i>Commercial</i>	\$1,566.50	\$2,089.00
<i>Residential</i>	\$963.00	\$1,284.00
<i>Agricultural</i>	\$642.00	\$1,284.00

Mill Rate Factor

<i>Property Class</i>	<i>Mill Rate Factor</i>
<i>Commercial</i>	3.19
<i>Residential</i>	0.87
<i>Agricultural</i>	0.76

The 2019 Municipal Property Tax Rate Policy which provides detail on how property tax is calculated on a property is now available at the Town Office or on our website www.nipawin.com.

For further information about this information release, please contact Director of Finance & Administration Lesley Richer:

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