

6. Arrears Penalty:

6.1 Where taxes remain unpaid after the 31st day of December of the year in which they are imposed, the property taxes shall be deemed to be in arrears and a penalty in an amount equal to fourteen per cent (14%) of the arrears shall be applied as follows:

- January 1st 5.6%
- February 1st 0.7%
- March 1st 0.7%
- April 1st 0.7%
- May 1st 0.7%
- June 1st 5.6%

6.2 Where the whole or any portion of the combined amount of taxes and penalty remains unpaid on the expiry of any year succeeding the year in which the taxes were imposed pursuant to Section 6(1) above, upon the expiry of each such year, an amount equal to fourteen per cent (14%) of the combined amount applied as follows:

- January 1st 5.6%
- February 1st 0.7%
- March 1st 0.7%
- April 1st 0.7%
- May 1st 0.7%
- June 1st 5.6%

7. Bylaw No. 1168/23 is hereby repealed; provided however, that the repeal of the said Bylaws shall not affect any right or rights accrued or accruing thereunder at the time of coming into force of this Bylaw.

8. This bylaw shall come into force and take effect on the date of final approval by Council.



READ A THIRD TIME AND
 FINALLY ADOPTED THIS
8 DAY OF January
 A.D., 2024

Michele Sorensen
 Michele Sorensen, Chief Administrative Officer



[Signature]
 Mayor

[Signature]
 Chief Administrative Officer

Certified a true copy of bylaw number 1172/24
 adopted by resolution of Council on the 8 day
 of January, 2024,
[Signature]
 Chief Administrative Officer