

# TOWN OF NIPAWIN POLICY MANUAL

Policy Title	Effective Date	Updated to	Policy Number
Audit Policy	October 11, 2018	December 11, 2023	1.3.7

## Purpose:

The purpose of this policy is to provide guidelines for procuring financial audit services.

## Policy:

# 1. Term

In accordance with *The Municipalities Act,* a complete audit shall be performed annually.

The audit provider shall be chosen for a three-year term to perform the Town's audit.

# 2. Appointment

The Town's audit provider shall be appointed by resolution of Council each January.

# 3. Request for Proposals

A Request for Proposals shall be issued in accordance with the Town's Procurement Policy No. 1.34 prior to October 31<sup>st</sup> in the final year of the term for the upcoming term.

Mayor

Chief Administrative Officer