

Policy Title	Effective Date	Updated to	Policy Number
Gordon Subdivision Land Policy	December 19, 2001	December 11, 2023	1.5.5

Background

The Gordon Subdivision is a flood prone area with a high-water level.

Purpose

The purpose of this policy is to provide guidelines for when properties located within the Gordon Subdivision become available.

Policy

1. Available Vacant Land

The Town will attempt to purchase vacant land as it becomes available for the current fair value of the property as determined by the last revised assessment roll.

2. Improvement Relocation

a) The Town will consider allowing improvements to be relocated to other sites within the Town subject to compliance with zoning regulations and approval of the Town's Building Official.

b) Should any vacant property become available as a result of section 2(a) above, the Town will offer to purchase the vacant lot in accordance with section 1 above.

3. Request to Swap Land

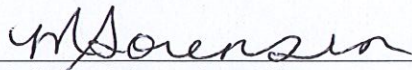
The Town will consider accepting applications to swap land in Gordon Subdivision for other Town-owned property. The applicant will be required to pay the difference of the fair value of the Town property and the applicant's property.

4. Notification

Administration will issue a letter to property owners of Gordon Subdivision each year to inform them of this policy.



Mayor



Chief Administrative Officer